Suspend the Rules and Pass the Bill, H.R. 4449, With an Amendment

(The amendment strikes all after the enacting clause and inserts a new text)

119TH CONGRESS
1ST SESSION

H. R. 4449

To amend the Securities Exchange Act of 1934 to establish Offices of Small Business within rule writing divisions of the Securities and Exchange Commission to coordinate on rules and policy priorities related to capital formation.

IN THE HOUSE OF REPRESENTATIVES

JULY 16, 2025

Mr. VICENTE GONZALEZ of Texas (for himself and Mr. GARBARINO) introduced the following bill; which was referred to the Committee on Financial Services

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A BILL

To amend the Securities Exchange Act of 1934 to establish Offices of Small Business within rule writing divisions of the Securities and Exchange Commission to coordinate on rules and policy priorities related to capital formation.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Advocating for Small Business Act''.

SEC. 2. MAKING THE SEC EVEN MORE SMALL BUSINESS FRIENDLY.

Section 4 of the Securities Exchange Act of 1934 (15 U.S.C. 78d) is amended by adding at the end the following:

''(l) OFFICES OF SMALL BUSINESS.—The Commission shall ensure that within each of the Division of Corporate Finance, the Division of Investment Management, and the Division of Trading and Markets an Office of Small Business is established that shall coordinate with the Office of the Advocate for Small Business Capital Formation on rules and policy priorities related to capital formation.''.